

SUMMARY SHEET

Criteria	VI – Governance, Leadership and Management
Key Indicator	6.4 Financial Management and Resource Mobilization
Metric	6.4.1 Institutional strategies for mobilisation of funds and the optimal utilisation of resources.

Relevant Documents

Description	University website link
Annual Audited Financial Statement	https://www.jagannathuniversity.org/assets/jnu-docs/naac-docs/6.4.1%20Annual%20Audited%20Financial%20Statement.pdf
Financial Analysis	https://www.jagannathuniversity.org/assets/jnu-docs/naac-docs/6.4.1%20Financial%20Analysis.pdf
Office orders of Purchase Committee	https://www.jagannathuniversity.org/assets/jnu-docs/naac-docs/6.4.1%20Office%20Order%20Purchase%20Committee.pdf
Claim	<p>The financial statements of the University are prepared as per the Generally Accepted Accounting Principle (GAAPs) accounting standards to educational institution and financial policy of the University.</p> <p>The accounts are audited regularly by qualified auditors and IT returns submitted for all the 5 years. As evident from the financial statements the University being a non-profit organization in educational sector has explored both the traditional and modern sources of finance including fees, interest on deposits, contributions from sponsored body receipts from consultancy, sponsored projects and corporate training.</p> <p>The University has been gradually shifting its domain from traditional sources of funds to modern sources. The funds available are optimally utilized (as evident from the fact that there is no audit para) as evident from the financial statements. In view of the statement University claims the full score.</p>